

# Explanation of variances – pro forma

Name \_\_\_\_\_ of \_\_\_\_\_ smaller authority: \_\_\_\_\_ **Rearsby** Parish  
**Council** \_\_\_\_\_

County area (local councils and parish meetings only): \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	18,008	18,008	0	0	
<b>Box 3</b> <i>Total other receipts</i>	7,103	18,076	10,973	154%	The Parish Council received the following income in 17/18 £9210 grant for outdoor gym equipment and £2000,00 grant for railings from local authority
<b>Box 4</b> <i>Staff costs</i>	4,071	4,355	284	6.98%	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>All other payments</i>	38,524	29,956	-8568	-22,24%	In 16/17 the Parish Council spent An additional £8,127 On village improvements than it did in 17/18.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	105,692	116,742	11,050	10.45%	
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>					